## COMMERCIAL MARKET TEMPERATURE

	COLD		HOT	
	1		1	.0
<ul> <li>SMALL RETAIL &gt;5000 SF</li> </ul>		5.3	}	- 0.3
• LARGE RETAIL <10,000 SF		3.9		+ 0.4
<ul> <li>FAST FOOD</li> </ul>			5.9	- 0.1
FARMS			6.3	N/C
<ul> <li>HUNTING RECREATION</li> </ul>			6.2	- 0.5
<ul> <li>LAND FOR DEVELOPMENT</li> </ul>			7.9	- 0.3
• RAW ACREAGE 200 ACRES	+		6.4	+ 0.6
<ul> <li>INDUSTRIAL &gt;10,000 SF</li> </ul>			7.6	- 0.4
■ INDUSTRIAL <100,000 SF			7.4	+ 0.7
<ul> <li>OFFICE LEASING</li> </ul>		4.9		- 0.9
<ul> <li>OFFICE PURCHASE</li> </ul>		4.7		- 0.6
INVESTMENTS >\$500,000			7.5	+ 0.2
■ INVESTMENTS <\$500,000			7.4	+ 0.2
<ul> <li>INDUSTRIAL LAND</li> </ul>			8.0	+ 0.4
• LOTS			8.3	- 0.2

NORTO SINCE 1928

Changes in comparison to Q3 2021

A QUARTERLY SURVEY OF NORTON COMMERCIAL AGENTS ON MARKET VELOCITY, MOOD, INTEREST AND ACTIVITY