NORION



COMMERCIAL MARKET TEMPERATURE Q4 2022

OMALL DETAIL . F. COC OF	4.0	+ 0.4
SMALL RETAIL < 5,000 SF	4.9	1 0.4
LARGE RETAIL > 10,000 SF	4.4	+ 0.1
FAST FOOD	6.3	- 0.1
FARMS	6.3	- 0.2
HUNTING/RECREATION	6.5	+ 0.8
LAND FOR DEVELOPMENT	7.3	+ 0.7 + 0.1 + 0.1 - 0.1
RAW ACREAGE - 200 ACRES+	5.5	+ 0.1 comp
INDUSTRIAL < 10,000 SF	8.1	- 0.1
INDUSTRIAL > 100,000 SF	8.2	+ 0.1 &
OFFICE LEASING	5.1	- 0.4
OFFICE PURCHASE	5.6	+ 0.2
INVESTMENTS > \$500,000	7.5	N/C
INVESTMENTS < \$500,000	7.5	- 0.3
INDUSTRIAL LAND	8.3	- 0.2
LOTS	6.8	- 0.5